Patel Rupam Dineshkumar

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Technical Picks

IOL Chemicals and Pharmaceuticals Limited	
Reco Price	**₹ 159**
Call Buy	
Target Price	**₹175**
Stop Loss	**₹150**
Time Frame	

Rationale for Recommendation.

IOL Chemicals & Pharmaceuticals is showing a strong bullish setup as the stock has rebounded sharply from the ₹150 support zone and is now trading around ₹157-159 with strong momentum. The stock is trading above its 20, 50, 100, and 200-day EMAs, indicating strength across all major timeframes. A sustained move above ₹159-160 could lead to an upside towards ₹175–180, while ₹150 remains the key support level for the bullish outlook.